



# American Way of Life

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After the WWI, the USA experienced a huge industrial growth due to debts with other countries. Thus causing the standard of living rose and the consumer society was born.

This was mainly because of:

Overproduction (Unnecessary products)

Speculation (Stocks with low value wanted to be sold)

In 24th October 1929, the New York stock market fell off and crashed. The stocks lost their value. Everyone was panicking. This was the Crash of 29.

